



Government of Pakistan

MINISTRY OF RAILWAYS**RAILWAY ESTATE DEVELOPMENT & MARKETING COMPANY (PVT) LIMITED****INVITATION OF SEALED BIDS**

Railway Estate Development & Marketing Company (Private) Limited (REDAMCO), a subsidiary of Ministry of Railways (MoR), Government of Pakistan, invites sealed bids for leasing out **36 Nos. Plots** on prime location adjacent to Peco Road linking Old G.T. Road near Badamibagh Railway Station (At Railway KM 1221/0-12) on long term rental basis for **25 years (non-extendable)** with mandatory fixed lease premium (**payable one time upfront non-refundable**) for each plot for commercial purposes. The interested parties shall offer their bids for annual rent against each plot which will be increased @ 8% (Compound) per annum. The mandatory Fixed Lease Premium is shown against each plot. The areas mentioned are tentative and subject to actual measurement at site.

S. NO	ON RIGHT HAND SIDE OF PECO ROAD		AREA OF EACH PLOT		FIXED LEASE PREMIUM FOR 25 YEARS FOR EACH PLOT (IN RS.)
			(Sq. Ft)	(Marla)	
1.	Plot No. 1	(01 Plot)	3311	14.75	5,841,000
2.	Plot Nos. 2 to 32	(31 Plots) Each plot size = 25'x84'=2100 Sft=9.3 Marla	2100	9.3	3,375,900 (For Each Plot)
3.	Plot No. 33	(01 Plot)	2302	10.23	3,713,490
4.	Plot No. 34.	(01 Plot)	2825	12.56	4,559,280
5.	Plot Nos. 35	(01 Plot)	1725	7.67	2,784,210
6.	Plot Nos. 36	(01 Plot)	1725	7.67	2,784,210

The list of plots & plan is available on www.redamco.com, www.pakrail.com and www.ppra.com or can be obtained from the office of Railway Estate Development & Marketing Company at Regional Office, Lahore (address mentioned below).

The Individuals/Parties/Companies interested in Oil/Lubricant Business, Goods Transport Agencies, Sheds & Godowns for Steel Trading, Auto Spare Parts etc. are invited to submit their Financial Bids on **Annual Rent** for each plot. The participants must attach copy of CNIC, bank statements for the last one year & certificates indicating financial standing.

TERMS & CONDITIONS

- Lease Premium is fixed, payable as one time upfront for 25 years (non-refundable) which will be paid for each plot by the successful bidder within 15 days from the date of issuance of Letter Of Intent (Approval of Bid). **This fixed lease premium is inclusive of advance withholding tax under section 236-A of income tax ordinance 2001.**
- The bid shall be submitted on REDAMCO's prescribed bid form duly issued and stamped which can be obtained from below mentioned address on payment of Rs. 1,000/- in cash or in the shape of Bank Draft/CDR/Pay Order in favor of "Railway Estate Development and Marketing Company (Pvt.) Ltd" as Non-refundable processing fee for each plot.
- Bid must be accompanied with bid security of Rs. 200,000/- for each plot in the shape of DD/CDR/PO in favor of "Railway Estate Development & Marketing Company (Private) Limited, which will be refunded to the unsuccessful bidders.
- Interested parties can submit bid(s) for one or more or all the Plots. However separate form will have to be submitted for each Plot alongwith processing fee and bid security.
- The bid security will be forfeited in case the bidder fails to comply with the terms & conditions of the bid / financial offer.
- Bids for part area or conditional bids or any over-writing on bid form are liable to be rejected.
- The offered bids shall not be construed to be the acceptance of the bid and is subject to final approval by the Competent Authority.
- All other expenses, levies, Taxes, Charges and NOCs/ Approvals from all concerned Government Departments/ Authorities etc. in connection with intended commercial activities shall be the sole responsibility of the successful bidders.
- Other terms & conditions are mentioned in the bid form which will be binding.**

Duly filled sealed bid forms (Plot No. marked on top left corner of envelope) alongwith bid security for each plot should be submitted at **REDAMCO Regional Office, Old PR Boys Hostel Building, Opp. UET Gate No.3, G.T. Road, Lahore, upto 03 April, 2017 at 11.00 hours** and shall be opened on the same date at 11.30 hours in the presence of Bidders or their authorized representatives.

REDAMCO reserves the right to reject any or all Bids and to annul the bidding process at any time prior to the award of contract, without thereby incurring any liability to the affected bidder(s) or any obligation to inform the affected bidder(s) of the grounds for REDAMCO's action.

PID(1)4767/16

MANAGING DIRECTOR/CEO

MCI (158)

RAILWAY ESTATE DEVELOPMENT & MARKETING COMPANY (PVT.) LTD. (REDAMCO)**REDAMCO Regional Office, Old PR Boys Hostel Building, Opp. UET Gate No.3, G.T. Road, Lahore****Ph: +92-42-99250432 Fax: +92-42-99250435**